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EU vision and initiatives on the Energy Transition

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A full-fledged energy transition is becoming economically and technically feasible, with most of the necessary technologies now available and technology costs declining. The cost of the transition would be similar to that of maintaining the existing system, if appropriate policies and regulations are put in place. In short, the EU could benefit from deep decarbonisation irrespective of what other economies around the world do. The transition can also be socially acceptable, if the right policies are put in place to control and mitigate the distributional effects of deeper decarbonisation. There are many different initiatives founded by the European Union which I will describe in my presentation.

Keywords

Energy Transition

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